

## INDUSTRIAL COMMISSION OF ARIZONA

### MEMORANDUM:

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TO: David Parker, Chairman  
Susan Strickler, Vice Chairman  
Joseph M. Hennelly, Jr., Member  
Kathleen Oster, Member  
Michael G. Sanders, Member  
Laura McGrory, Director  
Andrew Wade, Chief Legal Counsel

DATE: March 27, 2014

From: Michael Hawthorne, CPA  
Chief Financial Officer

Subject: Updated SB 1310 Report

The attached materials update the information provided in the Special Fund Insolvent Carrier report dated December 12, 2013. This report was mandated by Senate Bill 1310, which was enacted in the Fifty First Legislative Regular Session in 2013, and required the Industrial Commission to publish a report showing the amount of cash and assets held by the Special Fund established by A.R.S. § 23-1065, that are attributable or allocated to the payment of claims of insolvent insurers as defined in A.R.S. § 20-661 paragraph 5, as of June 30, 2013.

Since the completion of the report last December, additional information has been identified that impacts past activity for eight insurance carriers. The majority of the changes adjust the distribution of recoveries between the Special Fund and SCF Arizona (CopperPoint Mutual Insurance Company). The overall impacts of the changes are immaterial to the report and to the amount of cash and assets held by the Special Fund that are attributable or allocated to the payment of claims of insolvent insurers.

The materials provided in this packet include the following information:

- The accompanying Schedule of Insolvent Carriers Updated Schedule Explanations dated March 27, 2014 provides specific explanations for each change.
- The accompanying Schedule of Insolvent Carriers, as of June 30, 2013, highlights the fields that changed.
- Each individual carrier's Carrier Schedule has been updated to reflect the changes.

I am available to assist you with any questions you may have about the information you are receiving.

**SCHEDULE OF INSOLVENT CARRIERS  
UPDATED SCHEDULE EXPLANATIONS  
MARCH 27, 2014**

**American Mutual Insurance Company of Boston**

- Reclassified \$93,587 from “Other Recoveries” section to “Statutory Deposit” section
- Decreased “Payments” \$15,872.88, amount was previously included twice

**Carriers Insurance Company**

- Increased “Payments” \$46,309.17, to account for SCF administrative fees from February 1986 through December 2001
- Increased SCF “Other Recoveries” \$154,716.30, for payments received from the estate in 1989 and 1991

**Credit General Insurance Company**

- Increased “Payments” \$24,000, to account for administrative fee charges that were credited by SCF against the \$160,000 statutory deposit received by SCF

**Enterprise Insurance Company**

- Reclassified \$420,477.28, in “Other Recoveries” from SCF to Special Fund

**Home Insurance Company**

- Increased “Payments” \$55,673.59, for payments that were omitted from the original report in error

**Mission Insurance Company**

- Reclassified \$6,922,000, in “Statutory Deposits-Amount Received to Date” from SCF to Special Fund

**Mission National Insurance Company**

- Reclassified \$9,817,891, in “Other Recoveries” from SCF to Special Fund

**Western Employers Insurance Company**

- Reclassified \$78,206.73 in “Other Recoveries” from Special Fund to SCF for credits taken by SCF totaling \$78,570.73 less a \$364.00 mathematical correction
- Increased “Payments” \$277,510.63 as follows:
  - \$78,570.73 to account for the payments that correspond with the credits applied by SCF
  - \$198,939.90 for SCF administrative fees from 1991 to 1998

Industrial Commission of Arizona  
Special Fund Insolvent Carrier Report  
Schedule of Insolvent Carriers  
June 30, 2013

CARRIER NAME	DATE OF INSOLVENCY	STATUTORY DEPOSITS						PAYMENTS	OTHER RECOVERIES		INSOLVENT CARRIER ACCOUNTS AT 6/30/13			CASH HELD BY SPECIAL FUND AT 6/30/13
		TYPE POSTED PRIOR TO INSOLVENCY	AMOUNT POSTED AT TIME OF INSOLVENCY	AMOUNT RECEIVED TO DATE: SPECIAL FUND	AMOUNT RECEIVED TO DATE: SCF	REMAINING BALANCE	HELD BY	UNDER A.R.S. SECTION 23-966	AMOUNT RECEIVED TO DATE: SPECIAL FUND	AMOUNT RECEIVED TO DATE: SCF	ACTUARIAL LIABILITY INCLUDING ADMIN FEE	STATUS OF RECOVERIES	ACTUARIAL (DEFICIT)/ SURPLUS	
American Mutual Liability Indemnity Company	03/09/89	Surety Bond	\$ -	\$ -	\$ -	\$ -	SCF	\$ 230,353.47	-	-	\$ -	\$ (230,353.47)	\$ (230,353.47)	\$ -
American Mutual Insurance Company of Boston	03/09/89	Surety Bond	93,587.00	-	(93,587.00)	-	SCF	162,163.01	-	-	-	(68,576.01)	(68,576.01)	-
Atlantic Mutual Insurance Company	04/27/11	T-Notes	1,602,000.00	-	-	1,602,000.00	ADOI	336,415.12	-	-	6,269,680.00	1,265,584.88	(5,004,095.12)	-
Carriers Insurance Company	02/20/86	No Stat deposit	-	-	-	-	NO STATUTORY DEPOSIT	912,187.12	-	645,036.30	194,020.00	(267,150.82)	(461,170.82)	-
Centennial Insurance Company	04/27/11	T-Notes	200,000.00	-	-	200,000.00	ADOI	-	-	-	-	200,000.00	200,000.00	-
Consolidated American Insurance Company	03/21/05	T-Notes	121,584.22	(121,584.22)	-	-	ICA	18,664.65	-	-	40,330.00	102,919.57	62,589.57	102,919.57
Credit General Insurance	01/05/01	Unknown (SCF)	160,000.00	-	(160,000.00)	-	SCF	501,442.10	49,435.71	-	71,940.00	(292,006.39)	(363,946.39)	-
Eldorado Insurance	08/02/78	No Stat deposit	-	-	-	-	NO STATUTORY DEPOSIT	53,449.59	-	-	-	(53,449.59)	(53,449.59)	-
Employers Casualty	01/16/94	Surety Bond	764,000.00	(764,000.00)	-	-	SCF	1,220,380.55	-	-	831,670.00	(456,380.55)	(1,288,050.55)	-
Enterprise Company	02/24/87	No Stat Deposit	-	-	-	-	NO STATUTORY DEPOSIT	1,164,701.58	1,075,173.00	-	54,500.00	(89,528.58)	(144,028.58)	-
Excalibur Insurance	01/00/00	No Stat deposit	-	-	-	-	NO STATUTORY DEPOSIT	299,253.06	-	-	-	(299,253.06)	(299,253.06)	-
Fremont Companies	07/02/03	T-Notes/Bonds	33,849,138.22	(33,849,138.22)	-	-	ICA	19,059,351.30	-	-	111,093,060.00	14,789,786.92	(96,303,273.08)	14,789,786.92
Frontier Insurance Company	11/09/12	T-Notes	139,600.00	-	-	139,600.00	ADOI	20,613.05	-	-	199,470.00	118,986.95	(80,483.05)	-
Great Global Assurance	02/07/86	No Stat deposit	-	-	-	-	NO STATUTORY DEPOSIT	37,404.51	-	-	-	(37,404.51)	(37,404.51)	-
Great States Insurance Co.	05/08/01	Surety Bond	8,290,492.70	-	(2,177,861.26)	6,112,631.44	ICA	11,551,491.04	1,293,117.00	-	18,973,630.00	7,405,748.44	(11,567,881.56)	-
HIH America Compensation & Liability	05/08/01	Unknown	1,997,853.56	-	(1,997,853.56)	-	SCF	1,459,800.42	-	-	2,332,600.00	538,053.14	(1,794,546.86)	-
Home Insurance Company	06/13/03	T-Notes	4,007,000.00	(4,007,000.00)	-	-	ICA	4,563,605.96	-	-	7,688,860.00	(556,605.96)	(8,245,465.96)	-
Ideal Mutual Co.	02/07/85	Unknown	-	-	-	-	SCF	170,703.20	-	-	-	(170,703.20)	(170,703.20)	-
Imperial Casualty and Indemnity Co	05/12/10	T-Notes	125,000.00	-	-	125,000.00	ADOI	42,117.66	-	-	35,970.00	82,882.34	46,912.34	-
Imperial Insurance Co.	01/10/78	Surety	-	-	-	-	SCF	117,860.28	-	-	-	(117,860.28)	(117,860.28)	-
Legion Insurance Co.	07/28/03	T-Notes/Bonds	13,212,284.00	(13,212,284.00)	-	-	ICA	12,240,947.77	1,078,604.65	-	18,026,420.00	2,049,940.88	(15,976,479.12)	2,049,940.88
LMI Insurance Company	05/23/00	See Carrier Schedule-Sec. C	-	-	-	-	DEPOSIT RETURNED	-	-	-	-	-	-	-
Lumbermens Mutual Casualty Co.	07/02/12	T-Notes	6,655,483.79	-	-	6,655,483.79	ADOI	330.67	-	-	11,769,820.00	6,655,153.12	(5,114,666.88)	-
Mission Insurance Co.	02/24/87	T-Notes/Bonds	16,800,000.00	(6,922,000.00)	(8,852,928.33)	1,025,071.67	SCF	15,122,125.05	-	-	2,392,550.00	1,677,874.95	(714,675.05)	-
Mission National Insurance Co.	02/24/87	No Stat Deposit	-	-	-	-	NO STATUTORY DEPOSIT	18,109,633.24	24,150,665.25	6,143,686.74	10,494,520.00	12,184,718.75	1,690,198.75	-
Park Avenue Insurance Co.	11/18/09	T-Bills	675,000.00	-	-	675,000.00	ADOI	547,035.18	99,077.70	-	4,649,940.00	227,042.52	(4,422,897.48)	-
Paula Insurance Company	06/21/02	T-Notes/Bonds	8,148,000.00	-	(8,148,000.00)	-	SCF	12,039,615.12	1,499,434.36	-	16,101,480.00	(2,392,180.76)	(18,493,660.76)	-
Pegasus Insurance Company	08/12/10	See Carrier Schedule-Sec. C	-	-	-	-	DEPOSIT RETURNED	-	-	-	-	-	-	-
Phico Insurance Company	02/01/02	See Carrier Schedule-Sec. C	33,020.00	(33,020.00)	-	-	PARTIAL DEPOSIT RETURNED	1,018.71	-	-	-	32,001.29	32,001.29	32,001.29
Realm National Insurance Company	06/15/05	T-Notes	227,727.00	(227,727.00)	-	-	ICA	105,818.09	-	-	110,090.00	121,908.91	11,818.91	121,908.91
Reinsurance Company of America	04/27/11	T-Notes	525,000.00	-	-	525,000.00	ADOI	18,851.41	-	-	383,680.00	506,148.59	122,468.59	-
Reliance Insurance Co.	10/03/01	T-Notes	22,420,500.00	(6,847,156.27)	(4,094,382.12)	11,478,961.61	ANCILLARY RECEIVER	10,722,952.85	121,000.71	-	21,764,030.00	11,818,547.86	(9,945,482.14)	-
Rockwood Insurance Co.	08/26/91	Surety Bond	214,214.00	(214,214.00)	-	-	ICA	330,080.78	-	-	64,310.00	(115,866.78)	(180,176.78)	-
S&H Insurance Company	04/16/85	Surety Bonds	-	-	-	-	SCF	679,293.32	-	-	-	(679,293.32)	(679,293.32)	-
South Carolina Insurance Company	03/21/05	See Carrier Schedule-Sec. C	-	-	-	-	DEPOSIT RETURNED	150,019.09	-	-	-	(150,019.09)	(150,019.09)	-
Statewide Insurance Company	01/06/04	See Carrier Schedule-Sec. C	-	-	-	-	DEPOSIT RETURNED	-	-	-	-	-	-	-
Subscribers at Casualty Reciprocal Exchange	08/18/04	Tbills & MM	940,855.40	-	-	940,855.40	ADOI	632,744.51	-	-	501,400.00	308,110.89	(193,289.11)	-
Superior National Insurance Co.	09/26/00	Cash Securities	4,849,741.20	(840,539.20)	(4,009,202.00)	-	SCF	6,325,189.94	-	-	10,329,930.00	(1,475,448.74)	(11,805,378.74)	-
Superior Pacific Casualty Co.	09/26/00	Cash Securities	233,910.00	-	(233,910.00)	-	SCF	777,444.82	-	-	1,269,850.00	(543,534.82)	(1,813,384.82)	-
The Insurance Corporation of New York	03/04/10	T-Notes	100,004.00	-	-	100,004.00	ADOI	-	-	-	-	100,004.00	100,004.00	-
Transit Casualty Insurance Co.	12/03/85	Bond Settlement	96,775.00	-	(96,775.00)	-	SCF	171,751.27	-	21,836.25	-	(53,140.02)	(53,140.02)	-
Ullico Casualty Co.	Unknown	T-Notes	1,920,000.00	-	-	1,920,000.00	ADOI	-	-	-	-	1,920,000.00	1,920,000.00	-
Villanova Insurance Co.	07/28/03	T-Notes	337,855.18	(337,855.18)	-	-	ICA	1,289,541.72	737,007.68	-	1,766,890.00	(214,678.86)	(1,981,568.86)	-
Western Employers	04/19/91	T-Notes	-	-	-	-	NO STATUTORY DEPOSIT	6,095,670.71	590,571.00	1,719,553.63	4,678,280.00	(3,785,546.08)	(8,463,826.08)	-
Western Growers Insurance Co.	01/17/03	T-Notes	1,510,248.74	(1,510,248.74)	-	-	ICA	700,241.05	-	-	657,270.00	810,007.69	152,737.69	810,007.69
Reopen reserves, insolvents with no open claims				-	-	-					445,810.00	-	(445,810.00)	
TOTALS			\$ 130,250,874.01	\$ (68,886,766.83)	\$ (29,864,499.27)	\$ 31,499,607.91		\$ 127,982,262.98	\$ 30,694,087.06	\$ 8,530,112.92	\$ 253,192,000.00	\$ 50,866,440.80	\$ (202,325,559.20)	\$ 17,906,565.27

# Carrier Schedule

## American Mutual Insurance Company of Boston

NAIC # 19550

SECTION A		SECTION B	
<b>Date of Insolvency:</b>	March 9, 1989	Total Claims Filed Against Carrier:	121
<b>Statutory Deposit:</b>		Total Claims Assigned:	10
Type:	Surety Bond	Total Closed Claims Assigned:	10
Held By:	SCF	Total Open Claims Assigned:	0
Amount Posted at Time of Insolvency:	<b>\$ 93,587.00</b>	Remaining Unpaid Liability for 0 open claims:	\$ -
Amount Received to Date:	<b>(93,587.00)</b>	Unpaid ALAE:	-
Remaining Balance @ 6/30/13:	-	<b>Reserves Gross Estimated Unpaid Liability for 0 open claims:</b>	-
<b>Payments:</b>		Supplemental Reserves with an 80% confidence level	-
Mar 1989 - Sept 2001	122,324.76	<b>AMI Risk Management Actuarial Liability @ 80%, 6/30/13:</b>	-
Oct 2001 - Dec 2004 SF Payments:	39,838.25	Estimated Administrative Fee @ 9.0%:	-
<b>Total Payments:</b>	<b>162,163.01</b>	<b>Actuarial Liability, 6/30/13:</b>	<b>\$ -</b>
Statutory Deposit Received - Special Fund:	-		
Statutory Deposit Received - SCF:	<b>93,587.00</b>		
Other Recoveries - Special Fund:	-		
Other Recoveries - SCF:	-		
<b>Total Recoveries:</b>	<b>93,587.00</b>		
<b>Status of Recoveries @ 6/30/13:</b>	<b>\$ (68,576.01)</b>		

### SECTION C

#### ADDITIONAL ESTATE INFORMATION

Workers' compensation bond (6071688), 76% of 65% of the premium at the time of liquidation.

SCF is responsible for the collection of bond and for the claims.

# Carrier Schedule Carriers Insurance Company

NAIC #: 10529

SECTION A		SECTION B	
<b>Date of Insolvency:</b>	February 20, 1986	Total Claims Filed Against Carrier:	615
<b>Statutory Deposit:</b>		Total Claims Assigned:	38
Type:	<b>No Stat Deposit</b>	Total Closed Claims Assigned:	36
Held By:		Total Open Claims Assigned:	2
Amount Posted at Time of Insolvency:	\$ -		
Amount Received to Date:		Remaining Unpaid Liability for 2 open claims:	\$ 111,757.13
Remaining Balance @ 6/30/13:	-	Unpaid ALAE:	125.00
<b>Payments:</b>		<b>Reserves Gross Estimated Unpaid Liability for 2 open claims:</b>	<b>111,882.13</b>
Feb 1986 - Dec 2001 SF Payments:	692,847.31	Supplemental Reserves with an 80% confidence level:	66,117.87
Jan 2005 - June 2005 SF Payments:	12,710.48	<b>AMI Risk Management Actuarial Liability @ 80%, 6/30/13:</b>	<b>178,000.00</b>
Jan 2002 -Dec 2004 SF Payments:	57,117.72	Estimated Administrative Fee @ 9.0%:	16,020.00
Jul 2005 - Jun 2013 SF Payments:	149,511.61	<b>Actuarial Liability, 6/30/13:</b>	<b>\$ 194,020.00</b>
<b>Total Payments:</b>	<b>912,187.12</b>		
<b>Recoveries:</b>			
Statutory Deposit Received - Special Fund:	-		
Statutory Deposit Received - SCF:	-		
Other Recoveries - Special Fund:	-		
Other Recoveries - SCF:	645,036.30		
<b>Total Recoveries:</b>	<b>645,036.30</b>		
<b>Status of Recoveries @ 6/30/13:</b>	<b>\$ (267,150.82)</b>		
SECTION C			
<b>ADDITIONAL ESTATE INFORMATION</b>			
None			

To understand the insolvency and resulting liability to the Special Fund, the Carrier Schedule should be read in combination with the Schedule of Insolvent Carriers and the SB1310 narrative report.

# Carrier Schedule

## Credit General Insurance Company

NAIC # 12912

SECTION A		SECTION B	
<b>Date of Insolvency:</b>	January 5, 2001	Total Claims Filed against Carrier:	430
<b>Statutory Deposit:</b>		Total Claims Assigned:	34
Type:	Unknown	Total Closed Claims Assigned:	33
Held By:	SCF	Total Open Claims Assigned:	1
Amount Posted at Time of Insolvency:	<b>\$ 160,000.00</b>		
Amount Received to Date:	(160,000.00)	Remaining Unpaid Liability for 1 open claim:	\$ 35,925.37
Remaining Balance @ 6/30/13:	-	Unpaid ALAE:	25.00
<b>Payments:</b>		<b>Reserves Gross Estimated Unpaid Liability for 1 open claim:</b>	<b>35,950.37</b>
2001 to December 2011 Special Fund Payments:	499,431.00	Supplemental Reserves with an 80% confidence level:	30,049.63
Jan 2012 - Jun 2013 Special Fund Payments:	2,011.09	<b>AMI Risk Management Actuarial Liability @ 80%, 6/30/13:</b>	<b>66,000.00</b>
<b>Total Payments:</b>	<b>501,442.10</b>	Estimated Administrative Fee @ 9.0%:	5,940.00
<b>Recoveries:</b>		<b>Actuarial Liability, 6/30/13:</b>	<b>\$ 71,940.00</b>
Statutory Deposit Received - Special Fund:	-		
Statutory Deposit Received - SCF:	160,000.00		
Other Recoveries - Special Fund:	49,435.71		
Other Recoveries - SCF:	-		
<b>Total Recoveries:</b>	<b>209,435.71</b>		
<b>Status of Recoveries @ 6/30/13:</b>	<b>\$ (292,006.39)</b>		

  

SECTION C	
<b>ADDITIONAL ESTATE INFORMATION</b>	
None	

To understand the insolvency and resulting liability to the Special Fund, the Carrier Schedule should be read in combination with the Schedule of Insolvent Carriers and the SB1310 narrative report.

# Carrier Schedule Enterprise Insurance Company

NAIC # 37702

SECTION A		SECTION B	
<b>Date of Insolvency:</b>	February 24, 1987	Total Claims Filed Against Carrier:	1,202
<b>Statutory Deposit:</b>	No Stat Dep	Total Claims Assigned:	51
Type:		Total Closed Claims Assigned:	49
Held By:		Total Open Claims Assigned:	2
Amount Posted at Time of Insolvency:	\$ -		
Amount Received to Date:	-	Remaining Unpaid Liability for 2 open claims:	\$ 33,564.62
Remaining Balance @ 6/30/13:	-	Unpaid ALAE:	50.00
<b>Payments:</b>		<b>Reserves Gross Estimated Unpaid Liability for 2 open claims:</b>	<b>33,614.62</b>
April 1987 -Feb 2005 SF Payments:	920,752.59	Supplemental Reserves with an 80% confidence level:	16,385.38
April - June 2005 SF Payments:	6,600.37	<b>AMI Risk Management Actuarial Liability @ 80%, 6/30/13:</b>	<b>50,000.00</b>
July 2005 - June 2013 SF Payments:	237,348.62	Estimated Administrative Fee @ 9.0%:	4,500.00
<b>Total Payments:</b>	<b>1,164,701.58</b>	<b>Actuarial Liability, 6/30/13:</b>	<b>\$ 54,500.00</b>
<b>Recoveries:</b>			
Statutory Deposit Received - Special Fund:	-		
Statutory Deposit Received - SCF:	-		
Other Recoveries - Special Fund:	1,075,173.00		
Other Recoveries - SCF:	-		
<b>Total Recoveries:</b>	<b>1,075,173.00</b>		
<b>Status of Recoveries @ 6/30/13:</b>	<b>\$ (89,528.58)</b>		

SECTION C
<b>ADDITIONAL ESTATE INFORMATION</b>
Enterprise purchased a bond from Mission, which went into receivership as well. Therefore, there is no surety to reimburse the amounts expended by Mission National.
Affiliated Companies: Holland America Insurance Company, Mission Reinsurance Corporation, Mission National Insurance Company, and Mission Insurance Company.

# Carrier Schedule The Home Insurance Company

NAIC # 22527

SECTION A		SECTION B	
<b>Date of Insolvency:</b>	June 13, 2003	Total Claims Filed Against Carrier:	47,412
<b>Statutory Deposit:</b>		Total Claims Assigned:	81
Type:	T-Notes	Total Closed Claims Assigned:	43
Held By:	ICA	Total Open Claims Assigned:	38
Amount Posted at Time of Insolvency:	\$ 4,007,000.00		
Amount Received to Date:	(4,007,000.00)	Remaining Unpaid Liability for 38 open claims:	\$ -
Remaining Balance @ 6/30/13:	-	Unpaid ALAE:	-
<b>Payments:</b>		<b>Reserves Gross Estimated Unpaid Liability for 38 open claims:</b>	-
July 2003 - June 2005 SF Payments:	333,137.35	Supplemental Reserves with an 80% confidence level	7,054,000.00
July 2005 - June 2010 SF Payments:	2,579,036.46	<b>AMI Risk Management Actuarial Liability @ 80%, 6/30/13:</b>	<b>7,054,000.00</b>
July 2010 - June 2013 SF Payments	1,651,432.15	Estimated Administrative Fee @ 9.0%:	634,860.00
<b>Total Payments:</b>	<b>4,563,605.96</b>	<b>Actuarial Liability, 6/30/13</b>	<b>\$ 7,688,860.00</b>
<b>Recoveries:</b>			
Statutory Deposit Received - Special Fund:	4,007,000.00		
Statutory Deposit Received - SCF:	-		
Other Recoveries - Special Fund:	-		
Other Recoveries - SCF:	-		
<b>Total Recoveries:</b>	<b>4,007,000.00</b>		
<b>Status of Recoveries @ 6/30/13:</b>	<b>\$ (556,605.96)</b>		
SECTION C			
<b>ADDITIONAL ESTATE INFORMATION</b>			
None			

To understand the insolvency and resulting liability to the Special Fund, the Carrier Schedule should be read in combination with the Schedule of Insolvent Carriers and the SB1310 narrative report.



# Carrier Schedule Mission Insurance Company

NAIC # 23604

SECTION A		SECTION B	
<b>Date of Insolvency:</b>	February 24, 1987	Total Claims Assigned to Carrier:	58,940
<b>Statutory Deposit:</b>		Total Claims Assigned:	739
Type:	T-Notes/Bonds	Total Closed Claims Assigned:	698
Held By:	SCF	Total Open Claims Assigned:	41
Amount Posted at Time of Insolvency:	\$ 16,800,000.00		
Amount Received to Date:	(15,774,928.33)	Remaining Unpaid Liability for 41 open claims:	\$ 1,453,390.34
Remaining Balance @ 6/30/13:	1,025,071.67	Unpaid ALAE:	1,653.00
<b>Payments:</b>		<b>Reserves Gross Estimated Unpaid Liability for 41 open claims:</b>	<b>1,455,043.34</b>
April 1988 -March 1995 SCF Payments:	8,703,011.68	Supplemental Reserves with an 80% confidence level:	739,956.66
Jul 1995 -Feb 2005 SF Payments:	4,568,282.29	<b>AMI Risk Management Actuarial Liability @ 80%, 6/30/13:</b>	<b>2,195,000.00</b>
Jul 2005 - Jun 2013 SF Payments:	1,850,831.08	Estimated Administrative Fee @ 9.0%:	197,550.00
<b>Total Payments:</b>	<b>15,122,125.05</b>	<b>Actuarial Liability, 6/30/13:</b>	<b>\$ 2,392,550.00</b>
<b>Recoveries:</b>			
Statutory Deposit Received - Special Fund:	6,922,000.00		
Statutory Deposit Received - SCF:	8,852,928.33		
Other Recoveries - Special Fund:	-		
Other Recoveries - SCF:	-		
<b>Total Recoveries:</b>	<b>15,774,928.33</b>		
<b>Status of Recoveries @ 6/30/13:</b>	<b>\$ 1,677,874.95</b>		
SECTION C			
<b>ADDITIONAL ESTATE INFORMATION</b>			
None			

To understand the insolvency and resulting liability to the Special Fund, the Carrier Schedule should be read in combination with the Schedule of Insolvent Carriers and the SB1310 narrative report.

# Carrier Schedule

## Mission National Insurance Company

NAIC # 35033

SECTION A		SECTION B	
<b>Date of Insolvency:</b>	February 24, 1987	Total Claims Filed Against Carrier:	21,666
<b>Statutory Deposit:</b>	No Stat Dep	Total Claims Assigned:	328
Type		<b>Total Closed Claims Assigned:</b>	297
Held By		Total Open Claims Assigned:	31
Amount Posted at Time of Insolvency:	\$ -	Remaining Unpaid Liability for 31 open claims:	\$ 6,169,227.40
Amount Received to Date:	-	Unpaid ALAE:	6,156.55
Remaining Balance @ 6/30/13:	-	<b>Reserves Gross Estimated Unpaid Liability for 31 open claims:</b>	<b>6,175,383.95</b>
<b>Payments:</b>		Supplemental Reserves with an 80% confidence level:	3,452,616.05
April 1987 -Feb 2005 SF Payments:	13,915,310.56	<b>AMI Risk Management Actuarial Liability @ 80%, 6/30/13:</b>	<b>9,628,000.00</b>
March 2005 to June 2005 SF Payments:	126,326.85	Estimated Administrative Fee @ 9.0%:	866,520.00
July 2005 - June 2013 SF Payments:	4,067,995.83	<b>Actuarial Liability, 6/30/13:</b>	<b>\$ 10,494,520.00</b>
<b>Total Payments:</b>	<b>18,109,633.24</b>		
<b>Recoveries:</b>			
Statutory Deposit Received - Special Fund:	-		
Statutory Deposit Received - SCF:	-		
Other Recoveries - Special Fund:	24,150,665.25		
Other Recoveries - SCF:	6,143,686.74		
<b>Total Recoveries:</b>	<b>30,294,351.99</b>		
<b>Status of Recoveries @ 6/30/13:</b>	<b>\$ 12,184,718.75</b>		

SECTION C
<b>ADDITIONAL ESTATE INFORMATION</b>
Mission National purchased a bond from Mission, which went into receivership as well. Therefore, there is no surety to reimburse the amounts expended by Mission National.
Affiliated Companies: Holland America Insurance Company, Mission Reinsurance Corporation, Enterprise Insurance Company and Mission Insurance Company.

To understand the insolvency and resulting liability to the Special Fund, the Carrier Schedule should be read in combination with the Schedule of Insolvent Carriers and the SB1310 narrative report.

# Carrier Schedule Western Employers Insurance Company

NAIC # 32883

SECTION A		SECTION B	
<b>Date of Insolvency:</b>	April 19, 1991	Total Claims Filed Against Carrier:	124
<b>Statutory Deposit:</b>		Total Claims Assigned:	91
Type:	No Stat Dep	Total Closed Claims Assigned:	71
Held By:		Total Open Claims Assigned:	20
Amount Posted at Time of Insolvency:	\$ -		
Amount Received to Date:	-		
Remaining Balance @ 6/30/13:	-		
<b>Payments:</b>		Remaining Unpaid Liability for 20 open claims:	\$ 2,784,457.55
1991 - May 1998 SF Payments:	1,525,205.95		
June 1998 - Dec 2004 SF Payments:	1,434,855.59	Unpaid ALAE:	4,117.01
January 2005 - June 2005 SF Payments:	576,512.39		
July 2005 - June 2013 SF Payments:	2,559,096.78	<b>Reserves Gross Estimated Unpaid Liability for 20 open claims:</b>	<b>2,788,574.56</b>
<b>Total Payments:</b>	<b>6,095,670.71</b>	Supplemental Reserves with an 80% confidence level:	1,503,425.44
<b>Recoveries:</b>		<b>AMI Risk Management Actuarial Liability @ 80%, 6/30/13:</b>	<b>4,292,000.00</b>
Statutory Deposit Received - Special Fund:	-	Estimated Administrative Fee @ 9.0%:	386,280.00
Statutory Deposit Received - SCF:	-	<b>Actuarial Liability, 6/30/13:</b>	<b>\$ 4,678,280.00</b>
Other Recoveries - Special Fund:	590,571.00		
Other Recoveries - SCF:	1,719,553.63		
<b>Total Recoveries:</b>	<b>2,310,124.63</b>		
<b>Status of Recoveries @ 6/30/13:</b>	<b>\$ (3,785,546.08)</b>		
SECTION C			
<b>ADDITIONAL ESTATE INFORMATION</b>			
None			

To understand the insolvency and resulting liability to the Special Fund, the Carrier Schedule should be read in combination with the Schedule of Insolvent Carriers and the SB1310 narrative report.